

	NOTICE OF PUBLIC HEARING - PROPOSED PROPERTY TAX LEVY Proposed HARLAN Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: Harlan Community School District Board Room	Date of Public Hearing: 3/25/2024	Time of Public Hearing: 12:00 PM
Location of Notice on School Website: https://www.harlan.k12.ia.us/vnews/display.v/SEC/For%20Parents%20%26%20Students%7CFinancial%20Inform		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	4,997,950	4,997,950	5,759,592
Instructional Support Levy	2	74,999	74,999	66,326
Management	3	592,445	592,445	796,213
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	405,631	405,631	443,763
Regular Physical Plant and Equipment	6	199,789	199,789	218,570
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	1,410,629	1,410,629	1,543,234
Grand Total	10	7,681,443	7,681,443	8,827,698
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		12.97448	11.82599	13.59608
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		709	630	-11.14
Commercial property with an Actual/Assessed Value of \$100,000		709	630	-11.14

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

General fund levy increased due to district levying cash reserve levy to cover it's special education deficit. Management levy increased due to utilizing equipment breakdown insurance which helps cover part of the remaining amount of the general fund special education deficit.